

Paris, July 1st, 2021

Vauban Infrastructure Partners' reaches €2.5bn close on third core infrastructure fund "CIF III", with demand well exceeding hard-cap.

Vauban Infrastructure Partners ("Vauban"), an affiliate of Natixis Investment Managers, is pleased to announce that its Core infrastructure Fund III SCS ("CIF III"), has reached a €2.5bn closing, with demand from investors exceeding its hard-cap.

CIF III's strategy replicates the investment strategy of its predecessor funds, CIF I and CIF II, which have finished their respective investment periods and are now fully committed. CIF III will take a buy-and-hold and yield approach over the long term, investing in predominantly brownfield mid-market opportunities in Europe with a focus on four main sectors: mobility, energy transition, social infrastructure and digital infrastructure.

CIF III, which was significantly over-subscribed, attracted blue-chip international investors, including insurance companies and pension funds from 12 different geographies across Europe and Asia. CIF III aims to construct a granular, resilient and diversified portfolio avoiding over-concentration on standalone assets, geographies or sectors.

Vauban has actively developed its deployment process in parallel with this fundraising and has already closed four transactions in Italy, Spain and France in the mobility, digital and social infrastructure sector; and signed one mobility sector transaction in Portugal. These transactions represent an aggregate deployment proportion of 40% of the total CIF III's commitments. Two co-investment vehicles have also been structured alongside CIF III in order to invest in Vauban's fiber investment platform in France (Vauban Infra Fibre) and in the Spanish PPP& concessions portfolio purchased from FCC- for a total aggregate amount of circa €400m.

Gwenola Chambon, CEO and founding partner of Vauban Infrastructure Partners, comments: *"We are delighted with the successful fundraising of CIF III. The strong re-up rate we achieved from historical investors in Vauban's funds shows the level of trust that we have managed to build over time. Additionally, the strong traction that we received from new investors for this fundraising is a nice tribute to our team's track record of efficient sourcing, investing and actively managing core infrastructure assets of a great quality."*

Mounir Corm, deputy CEO and founding partner of Vauban Infrastructure Partners, adds: *"Despite the challenges of the Covid-19 crisis, the fundamentals of the European infrastructure market are very strong and core infrastructure has resiliently weathered this storm. The underlying trends - digitalization, carbon emission reductions, enhancement of legacy infrastructure – supporting core infrastructure investment flows across Europe are in constant growth and supported by the EU Commission Green New Deal. They represent a unique opportunity for infrastructure investors and a strong pipeline potential for CIF III."*

Based in Paris with a subsidiary in Luxembourg, Vauban's team now totals 46 employees currently managing c.€6bn of assets under management invested in a diversified portfolio of infrastructure assets across Europe.

About Vauban Infrastructure Partners

Vauban Infrastructure Partners is a leading Infrastructure Asset Manager focused on the European core infrastructure investments. Based in Paris and having a subsidiary in Luxembourg, it employs 46 professionals working together since a decade. Vauban is the fully-fledged affiliate of Natixis Investment Managers, dedicated to infrastructure equity investments. Vauban targets predominantly European brownfield mid-market assets pursuing a long-term yield driven strategy matching the underlying nature of assets and long-term commitment to all stakeholders' interest through a strong focus on creating sustainable value. Vauban has raised c.€6 billion across 5 funds in Core infrastructure from over 70 investors within 12 different countries; and has invested in over 50 assets in mobility, utilities, social & digital infrastructure across 8 different geographies. <https://vauban-ip.com/>.

An affiliate of:  **NATIXIS**
INVESTMENT MANAGERS

About Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of more than 20 specialized investment managers globally, we apply Active Thinking® to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis Investment Managers ranks among the world's largest asset management firms¹ with nearly \$1.1 trillion assets under management² (€910.0 billion).

Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. Not all offerings available in all jurisdictions. Natixis Investment Managers' distribution and service groups include Natixis Distribution, L.P., a limited purpose broker-dealer and the distributor of various U.S. registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers S.A. (Luxembourg), Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

¹ Cerulli Quantitative Update: Global Markets 2020 ranked Natixis Investment Managers as the 17th largest asset manager in the world based on assets under management as of December 31, 2019.

² Assets under management ("AUM") as of September 30, 2020 is \$1,067.3 billion. AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

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