



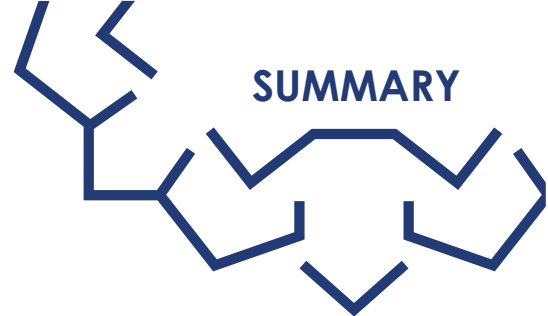
VAUBAN  
INFRASTRUCTURE PARTNERS



# VAUBAN INFRASTRUCTURE PARTNERS

## REPORT SHAREHOLDER ENGAGEMENT AND VOTING RIGHTS POLICY

2023



<b>1/ MODALITIES FOR THE EXERCISE OF VOTING RIGHTS IN 2022 .....</b>	<b>3</b>
<b>2/ ORIENTATION OF VOTES CAST AND CHOICES MADE ON THE MOST IMPORTANT VOTES.....</b>	<b>4</b>
<b>3/ RECOURSE TO SERVICES RENDERED BY VOTING ADVISORS.....</b>	<b>7</b>

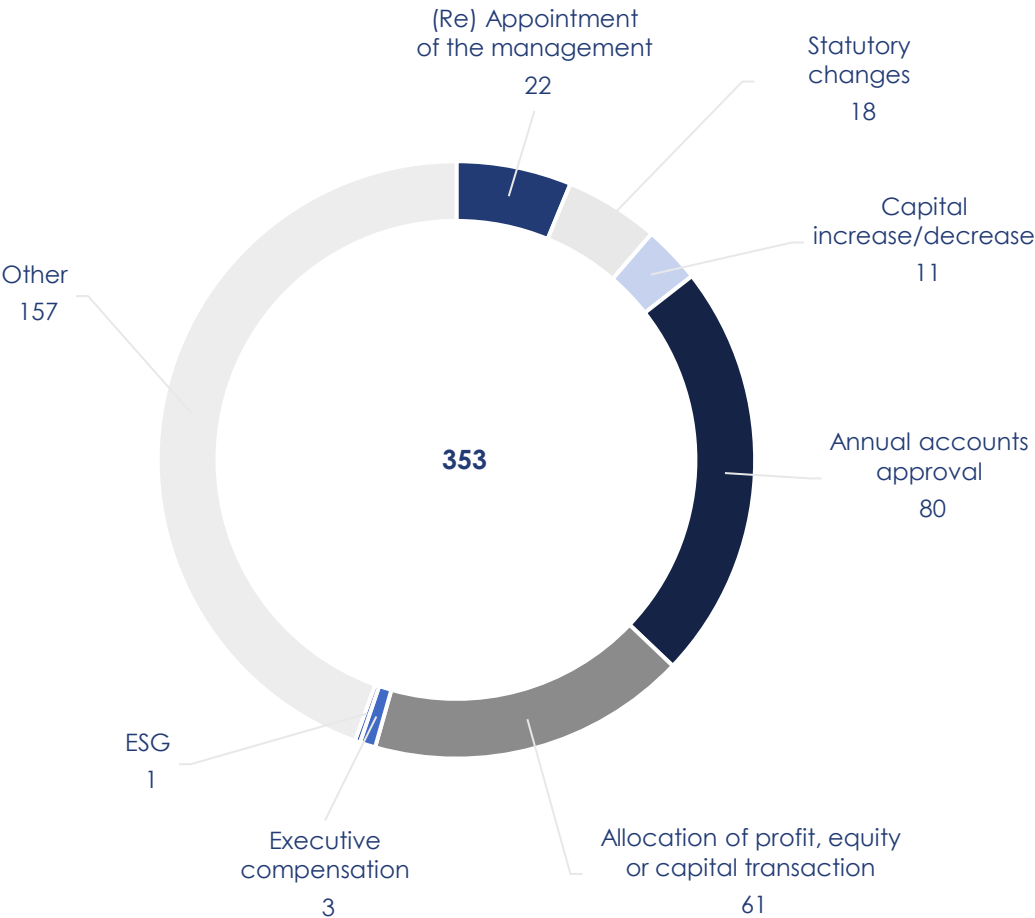
# 1/MODALITIES FOR THE EXERCISE OF VOTING RIGHTS IN 2022

In the 2022 financial year the voting rights were exercised in accordance with Vauban IP's shareholder engagement and voting policy.

Vauban IP participated in all the votes of the General Assemblies on the exercise.

A total of 353 resolutions were put to the vote by Vauban IP in FY 2022.

## BREAKDOWN OF RESOLUTIONS VOTED BY CATEGORY



## 2/ ORIENTATION OF VOTES CAST AND CHOICES MADE ON THE MOST IMPORTANT VOTES

### RESOLUTIONS SUBMITTED BY VAUBAN IP

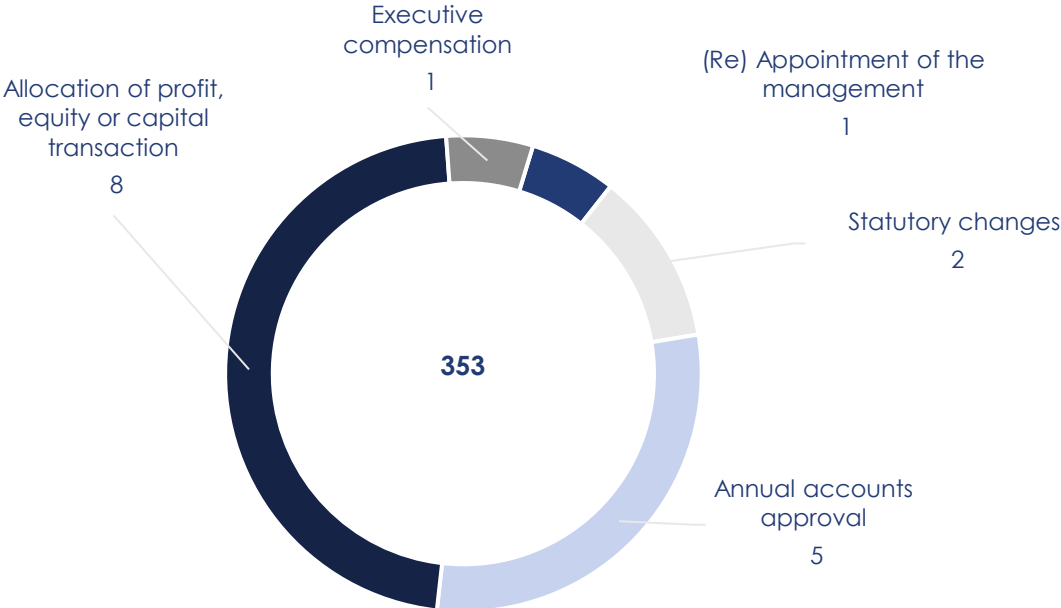
The 2022 General Assembly resolutions presented concern 61 assets in which Vauban IP has a majority shareholding or controlling power. Vauban IP systematically exercises this power of control by participating actively and systematically in the boards of directors (or other management bodies) of the shareholdings. Vauban IP can influence the agenda and the list of resolutions voted at the general meeting.

Of the 353 resolutions voted on, 35 were initiated by Vauban IP. All resolutions submitted by Vauban IP have been accepted.

Please find below our votes below:

	Proposals	From Vauban IP		By Others	
	Total	Yes	No	Yes	No
(Re) Appointment of the management	22	1	0	21	0
Change of corporate form	0	0	0	0	0
Statutory changes	18	2	0	16	0
Capital increase / decrease	11	0	0	11	0
Annual accounts approval	80	5	0	75	0
Allocation of profit, equity or capital transaction	61	8	0	53	0
Executive compensation	3	1	0	2	0
ESG	1	0	0	1	0
Other	157	18	0	139	0
Total	353	35	0	318	0

**DISTRIBUTION OF VAUBAN IP RESOLUTIONS BY CATEGORY**



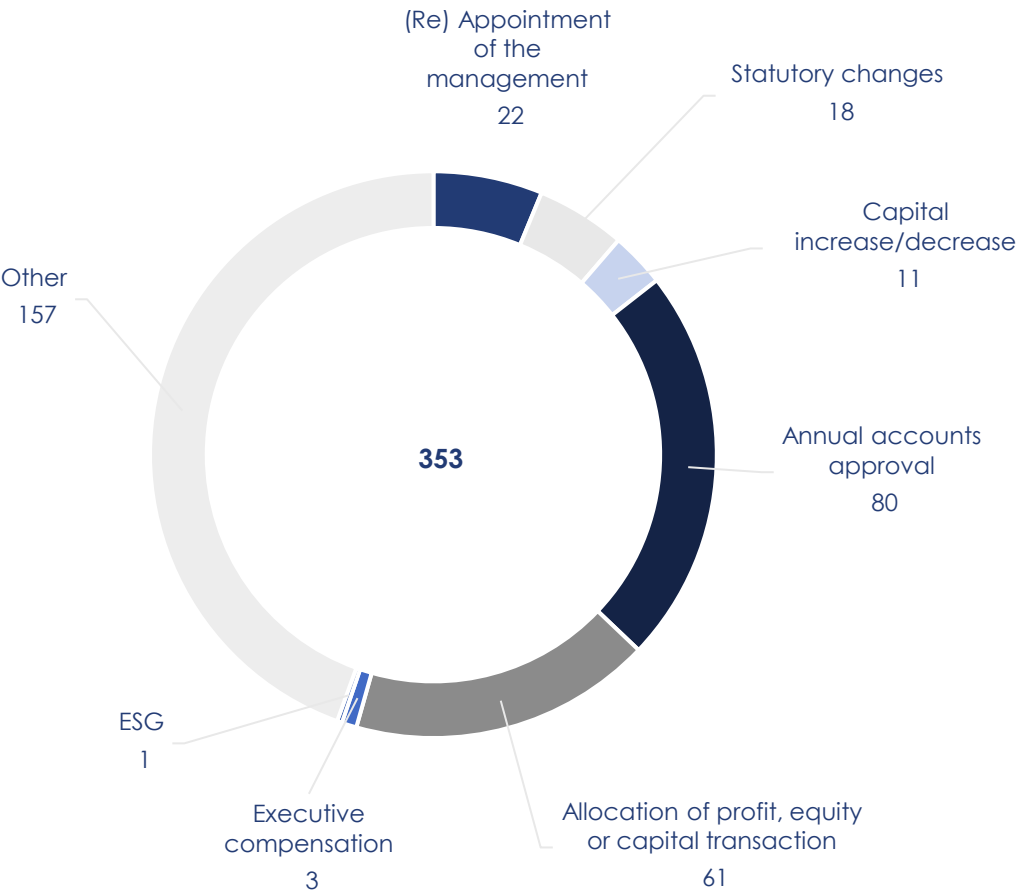
**RESOLUTIONS VOTED BY VAUBAN IP**

Vauban IP voted in favor of all the resolutions put to the vote.

	Proposals		Voted by Vauban IP	
	Total	Yes	No	
(Re) Appointment of the management	22	22	0	
Change of corporate form	0	0	0	
Statutory changes	18	18	0	
Capital increase / decrease	11	11	0	
Annual accounts approval	80	80	0	
Allocation of profit, equity or capital transaction	61	61	0	
Executive compensation	3	3	0	
ESG	1	1	0	
Other	157	157	0	
<b>Total</b>	<b>353</b>	<b>353</b>	<b>0</b>	

**DISTRIBUTION OF RESOLUTIONS VOTED BY VAUBAN IP BY CATEGORY**

Vauban IP voted in favor of all the resolutions put to the vote.



### **3/ RECOURSE TO SERVICES RENDERED BY VOTING ADVISORS**

Vauban IP did not call on voting advisors in the 2022 financial year.